



MAVERIC SYSTEMS UNVEILS TESTAC IN INDIA

Launch of first proprietary test design workbench by a leading software testing firm

Chennai, February 6, 2008: Maveric Systems, one of India's leading independent software-testing companies, today announced the availability of **Testac**, a proprietary test design workbench which hallmarks Maveric's expertise in Testing. Testac promises to significantly improve test coverage and crash timelines by over 40%, in business critical software and systems. Approximately USD one million has been invested into the development of Testac over the last three years. Testac-led services will fuel Maveric's growth and increase their revenues by 30% in the next three years. It is now available in three different suites namely, Testac Retail Banking (core, consumer and mortgage), Testac Wholesale Banking (Core and corporate lending) and Testac Islamic Banking (retail and corporate).

Testac is a pioneering test design workbench that significantly enhances the quality of Maveric's testing services and compresses test cases to a fraction of 10. Testac brings rigour to the test design phase, focussing on "What to test" and "How much to test". It is the only knowledge-embedded test design workbench that forces a detailed systematic view of the application under test by following business processes and transaction flows to generate scenarios and cases. Moving forward, Maveric will continue to invest on this robust platform to further enrich their User Acceptance Testing (UAT) services.

"According to an IDC report on the software testing industry, the market opportunity for the Indian offshore testing companies is currently \$2 billion, and is estimated to rise to \$8 billion in 2008," **said Mr. Ranga Reddy, Chief Executive Officer, Maveric Systems.** "Testac has led to a paradigm shift from a pure service model to an IP based services model thereby making us the only Indian company to have its proprietary intellectual property in the testing domain. The financial services domain expertise of our testing team coupled with our knowledge embedded design workbench have resulted in significant benefits to our customers," he added.



Over the last six months, Maveric has deployed Testac for their clients in the middle-east including The Dubai Islamic Bank, Bank Muscat and Emirates Bank. Maveric has recently been awarded the coveted '**Product Innovation Award**' by **Frost & Sullivan** in the software testing category at the Sixth '**India ICT Awards**' hosted in Mumbai in Dec 2007. At present, Maveric plans to target corporates in the banking, finance, insurance and BPO sectors in India and UK.

Maveric has strongly advocated the "Model based testing" approach to effectively test end-to-end business scenarios and Testac is based on this concept. A functional framework of the related business segments is embedded into the test design workbench. Some of the key benefits of Testac include

1. Helps deliver better test coverage
2. Significant reduction in timelines upto 30%
3. Minimises test duplication
4. Carries deep domain knowledge
5. Permits prioritisation during execution

Testac Workbench has three integral components viz.,

1. A **Business Modeler** that holds pre-defined standard models for specific verticals. Models capture business definitions and rules at the product, transaction and business process levels.
2. A **Design Generator** that applies powerful algorithms and design principles to the business model to come up with optimised **test cases**.
3. An **integrator** that connects the workbench to upstream and downstream tools in defect and test management

Maveric as an organisation constantly innovates and adapts to the ever-changing landscape of testing domain. This new test design workbench will support Maveric's commitment to provide an industry-leading software-testing platform for the future.

About Maveric Systems Ltd

Maveric Systems Ltd. is one of India's top three independent software-testing companies since the year 2000. Over the past eight years, Maveric has been pioneering the outsourcing model in software testing. Maveric has successfully moved up the value chain in software testing by taking clients away from a resource augmentation model to provide value added IP-led services that significantly enhance quality of applications deployed by clients. As a leading pure-play, independent software testing company, Maveric today has multiple delivery locations in India, UK, Middle East and USA. Maveric's impressive client list includes a wide array of leading software product companies, system integrators and financial institutions. With employee strength of 500, Maveric has been growing rapidly over the past five years,

For more information on Maveric Systems, please visit www.maveric-systems.com

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